Bucharest, 15th July 2016

**Coface strengthens its risk function with the appointment of Thierry Croiset as Group Risk Director**

Thierry Croiset, 56, will join credit insurer Coface as Group Risk Director as of 11 July 2016, reporting directly to Carine Pichon, Chief Finance & Risk Officer.

Thierry has more than 20 years of experience in the risk function in all facets of commercial and retail banking, SME and corporate lending and leasing, gained in GE Capital and banking groups Banque Populaire and CIC. His depth of expertise will be key in enabling Coface to strengthen its financial and non-financial risk management framework. Thierry also brings in-depth experience in managing large regulatory projects in different countries, notably in the framework of Basel regulations.

A finance graduate of the Reims business school (Sup de Co) in France, Thierry began his career at Ernst & Young as a Senior Auditor in 1985. He joins Coface from GE Capital, where over the last year he led projects to ensure compliance with Basel and Fed regulations, based in London. Prior to that, he was Chief Risk Officer for GE Capital in Japan between 2011-2015, and for GE Money Bank in France from 2006-2011. Thierry was Chief Risk Officer for the Banque Populaire group between 2000-2006, and previously held a number of senior credit risk and operating roles in Europe and Asia in the CIC banking group (1988-2000).

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**FINANCIAL CALENDAR 2016 COFACE FRANCE**  
July 27th 2016: publication of H1-2016 results

September 22nd 2016: Investors’ Day  
November 3rd 2016: publication of 9M-2016 results

**FINANCIAL INFORMATION**

This press release, as well as Coface SA’s integral regulatory information, can be found on the Group’s website: <http://www.coface.com/Investors>

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