



**coface**  
FOR SAFER TRADE

**COMPANY ASSESSEMENT AND  
BUSINESS INFORMATION  
CREDIT REPORT**

## THE NECESSARY SUPPORT FOR THE FINANCIAL EVALUATION OF THE BUSINESS PARTNERS

The fundamental usage of this service is represented by providing valuable information which offers the possibility of assessing potential business relations and classifying partners based on assessments of their general and financial situation.

*“Information is power.”*

### WHY IS IT VITAL TO KNOW THE FINANCIAL HEALTH OF THE BUSINESS PARTNER?

In order to satisfy your needs for protection against the risks that occur during commercial transactions, it is vital to identify in due time data on the insolvency procedures opened against the target company (officially published by the Ministry of Justice via the Trade Register), thus eliminating the risk of registering losses and decreasing your turnover.

### WHAT IS ICON DATA BASE?

The online database ICON ([icon.cofacecentraleurope.com](http://icon.cofacecentraleurope.com)) represents:

- The largest database in Central and Eastern Europe, with over 8.6 million researched companies (Austria, Bulgaria, Croatia, The Czech Republic, Estonia, Latvia, Lithuania, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Ukraine and Hungary)
- 1.69 million companies in Romania registered with primary data
- 22,000 credits reports which can be downloaded online
- The only database which contains information on insolvency and bankruptcies in Romania
- Fast and easy access, based on username and password, to information about your business partners



## WHAT ARE THE BENEFITS OF USING ICON DATABASE?

- Immediate confirmation of your order and of the number allocated in the database
- Tracking the progress of the order during its processing by Coface
- Presentation of an electronic archive with all the reports ordered by you
- Allows fast communication with Coface specialists for details or additional questions

## WHAT IS A CREDIT REPORT?

The Coface Credit Report represents a basic instrument in credit risk management, which renders the complete profile of a company, by providing the necessary support for assessing the situation of your business partners and taking well-justified decisions regarding the opportunity of developing commercial partnerships therewith.

Credit reports provide complete and updated information on a current or potential business partner, as well as the result of the analysis of this information, as a credit assessment granted

to the analyzed company and by recommending a commercial credit limit. This represents the estimated value of the maximum credit which can be safely granted to an investigated company.

## HOW DO YOU ACCESS THE CREDIT REPORTS YOU HAVE REQUESTED?

Credit reports contain information from the ICON database, which covers 8.6 million companies from Central and Eastern Europe. Such data is completed by information extracted from the receivables collection system of Coface Central Europe - DCON.

## WHAT ARE THE ADVANTAGES OF USING THE CREDIT REPORT?

- Selecting ideal business partners, by minimizing risks in choosing customers and internal or external suppliers
- Collaborating with commercial credit insurance companies
- Saving time and resources, and focusing them on the basic activities of your company
- Minimizing risks from suppliers and customers
- Have a realistic overview of the financial health of your business partners, including competitors



For further information:  
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